



In accordance with Section IV.c. of the Request for Proposals for an Other Post-Employment Benefits – other than pension (OPEB) Trustee, the following questions were received and answered.

1. Are proponents required to provide benefit payments to Canadian participants?

No. The Trustee would be expected to pay insurance premiums to the insurers that cover the participants - both US and Canadian. Insurers for US participants are located in the US and would be paid in US funds. Insurers for Canadian participants are located in Canada and would be paid in Canadian funds.

2. Please clarify the type of tax reporting required by The Authority?

Tax reporting for taxable benefits to participants (if any) is done by the Authority. There is no additional known tax reporting requirement.

3. Who is the incumbent provider of trustee/custodial services?

The establishment of an OPEB Trust is a new endeavor, therefore there is no incumbent provider of Trustee services relative to this RFP.

4. What is the reason for the Authority's issuance of the RFP?

The Authority is required by its procurement guidelines to issue RFPs for financial services every 5 years or upon need for new services or projects unless the Board approves a waiver to this requirement. As the OPEB Trust was a new endeavor for the Authority, it was determined that an RFP was appropriate. Once an OPEB Trustee is approved by the Board, they will remain appointed unless and until the Board determines a change is necessary.